



ART Stakeholder Consultation for Updated HFLD Approach in TREES 2.0

WASHINGTON, DC MAY 24, 2021 – The Secretariat of the Architecture for REDD+ Transactions (ART) announces the commencement of a public stakeholder consultation period for a **revised version of the High-Forest, Low-Deforestation (HFLD) crediting level approach** for Version 2.0 of The REDD+ Environmental Excellence Standard (TREES).

High-Forest, Low-Deforestation (HFLD) jurisdictions play a significant role in preserving critical forests and providing numerous co-benefits associated with the intact forests. Recognizing these countries for their high forest cover and low deforestation rates is critical to meeting Paris goals of maintaining warming at 1.5 degrees and offers credit buyers a way to directly contribute to these unique jurisdictions.

The public consultation version of TREES 2.0 included an innovative approach for crediting HFLD Participants. During the consultation, several organizations and countries provided suggestions for alternate approaches that would focus on providing incentives to HFLD jurisdictions by rewarding them for attributes that are unique to them.

After careful consideration by the ART Board, the ART Secretariat proposes a new approach for determining an HFLD Crediting Level that responds to many of the suggestions and comments submitted during the public consultation.

The consultation period for the updated HFLD crediting approach will extend from May 24, 2021 – June 23, 2021. Please submit comments to REDD@Winrock.org.

The ART Secretariat is soliciting public comments on this revised approach only. The ART Secretariat is not accepting comments on any other text.