

ART Board Meeting Minutes

14 May 2021

ART Board members: F. Seymour, W. Bumpers, D. Zarin, A. Kalibata, C. Nobre, L. Ruiz

ART Secretariat: J. Kadyszewski, M. Grady, J. Orrego, C. Magerkurth, F. Casarim

Board members held a special meeting to continue discussions on potential revisions to TREES 2.0 based on feedback received during the public consultation process. Key topics discussed included the High Forest, Low Deforestation Crediting Approach, the removals crediting approach, and pathways for Indigenous Peoples participation under ART.

1. HFLD Crediting Approach

INFORMATION

The Secretariat presented three options for revising the HFLD crediting approach based on various suggestions from stakeholders received during the public consultation process.

DISCUSSION

- The Board asked clarifying questions and discussed implications of each of the options presented.
- The Board noted that an HFLD Approach is important to the meaningful inclusion of a pathway for Indigenous territories and to more wholistically incentivize activities to meet Paris Accord commitments.
- The Board discussed that such significant changes to the approach would require a second public consultation to ensure transparency in the process.

DECISIONS AND ACTION ITEMS

ACTION ITEM: The Board approved development of a revised HFLD Crediting Approach and directed the Secretariat to draft language for the approach for the Board to review.

2. Removals

INFORMATION

Per the Board's request at the April meeting, the Secretariat presented draft language for ensuring adequate safeguards are in place for the removals activities as well as options that could be included in the crediting approach to recognize early removals actions.

DISCUSSION

- The Board discussed each option and asked many questions.
- The need to balance the length of time that removals activities take to have significant benefits versus the desire to not credit for activities that have happened significantly before the crediting period was also discussed.

DECISIONS AND ACTION ITEMS

ACTION ITEM: The Board approved development of a revised removals approach to include limited crediting for inherited removals and directed the Secretariat to draft language for the approach for the Board to review.

3. Pathways for Indigenous Peoples Participation

INFORMATION

The Secretariat presented options for pathways as was presented at the April Board meeting.

DISCUSSION

- The Board continued its discussions on how ART could best include Indigenous Peoples in a meaningful and equitable manner, including discussions of stakeholder comments received during the consultation period regarding governance structures, ownership issues, and Indigenous territory relationships with governments.

DECISIONS AND ACTION ITEMS

ACTION ITEM: The Board directed the Secretariat to schedule another Board meeting to continue discussions.

Additional topics such as uncertainty and avoiding double counting were not able to be covered due to time constraints. These will be added to the next Board meeting agenda.